Asia Financial Markets Forum 2026
SINGAPORE

Managing Perma Shocks - Finding Opportunities Amidst Disruption

TUE 22 SEP 2026
SGX AUDITORIUM, SGX CENTRE 1 LEVEL 2

ORGANISED BY

FINANCIAL MARKETS ASSOCIATION of SINGAPORE
Affiliated to ACI FMA

Message from FMAS President

Dear Esteemed Participants and Sponsors,

On behalf of the Financial Markets Association of Singapore (FMAS), I warmly welcome you to the Asia Financial Markets Forum (AFMF) 2026.

We are especially honoured to have Mr Leong Sing Chiong, Deputy Managing Director (Markets and Development), Monetary Authority of Singapore, grace this year's AFMF as our Guest of Honour. Mr Leong's presence and participation on the opening In Conversation session with Ms Tan Su Shan, Chief Executive Officer, DBS Group, accents the significance of the AFMF in the financial markets industry and how the government, industry, markets and stakeholders work together for a common vision of success.

The remarkable turnout of participants at this year's forum, coupled with our steadily growing FMAS membership, is a powerful testament to the expanding footprint of our association. These rising numbers reflect the vital role that both AFMF and FMAS play in our financial ecosystem - serving as an indispensable platform for the meeting of minds, forging constructive dialogue, and facilitating the exchange of pioneering ideas. This collaborative spirit is what enables our community to remain at the forefront of market developments.

This year's AFMF, themed **"Managing Perma Shocks - Finding Opportunities Amidst Disruption,"** comes at a pivotal juncture. As we navigate an era defined by persistent geopolitical shifts, complex treasury risk landscapes, and rapid technological advancements - such as the integration of Gen-AI and Agentic AI - the headwinds we face can often feel continuous. To successfully steer through these disruptions, a unified industry is more crucial than ever. By coming together to align strategies and foster deep collaboration and partnership, we can transform these systemic challenges into resilient opportunities.

My sincere thanks also go to our esteemed sponsors and partners for their generous and unwavering support, and to the AFMF organising committee and FMAS executive committee for their dedication in bringing this event to fruition.

Finally, I want to thank all of our participants and distinguished panel speakers for lending their time, diverse perspectives, and collective wisdom to these essential conversations.

I wish you all an inspiring, collaborative and productive AFMF 2026.

Warmest regards,

Mr Jacky Tai
President, Financial Markets Association of Singapore
Co-Chairperson, AFMF 2026 Organising Committee

Sponsors' Acknowledgement

We are immensely grateful to have the support from our sponsors for **Asia Financial Markets Forum 2026.**

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About FMAS

Formed in 1972, we are the standard bearer for financial markets' professionals in Singapore. Our history has been inextricably linked to Singapore's emergence as a leading financial centre in the world.

Financial Markets Association of Singapore (formerly known as ACI Singapore) is affiliated to ACI – The Financial Markets Association (ACI FMA), a Paris-based global umbrella body of financial markets associations, ACI FMA, founded as Association Cambiste Internationale and has more than 8,000 international members worldwide in more than 60 countries, making it the largest international association in the wholesale financial markets and was founded in France in 1955 following an agreement between foreign exchange dealers in Paris and London. Singapore has always been an active participant in the ACI Global arena with elected representatives in the ACI FMA Standing Committees. Our Singapore Committee members have been elected to various global committees over the years and presently to the ACI FMA Board of Education, Working Regulatory Committee, Investment Committee, and Women's Committee hence having the biggest representation from Asia to the ACI working committees.

Our Singapore Association was officially renamed to Financial Markets Association of Singapore (FMAS) on 31st March 2021 to reflect a stronger focus on the domestic agenda while still affiliated to global ACI FMA entity. FMAS Executive Committee had recommended that the association adopts a progressive mentality and refocus our efforts to promote the association's key objective of fostering collaboration within the financial market ecosystem within Singapore. This includes promoting and supporting all participants who supports the front office of financial market in Singapore, such as the treasury middle and back office, the risk and compliance professionals and recognised market operators in the ecosystem. In addition, it was recommended to expand our membership criteria and allow these participants supporting the front office to join our membership. By allowing more support function role employees to join FMAS, they will in turn benefit from the association's activities that includes improving standards, increase collaboration, education, networking and promote charity fundraising initiatives, with a clear mandate to add value to our industry as a whole.

Since the end of 2009, FMAS, first in partnership with the Singapore Management University, had developed a Financial Markets training roadmap for Financial Markets professionals in the front, middle, and back offices in training in that area. But since 2019, FMAS has taken the training and development in-house and is now recognised as a key Financial Markets training provider in Singapore. This underpins FMAS's commitment to continuing education and professional development for our members and the financial markets industry in Singapore.

As the Industry representative for Financial Markets professionals, FMAS is proud that for the past 33 years to have been able to raise over $15.4 million for the less fortunate in our society through our annual Charity fundraising initiatives. All funds raised is distributed from the FMAS Trampoline Fund through a grant call. This charity drive is now well recognised as a fixture in the annual calendar, and is widely and actively supported by our members and the wider financial markets fraternity.

About AFMF 2026

The Asia Financial Markets Forum (AFMF) is organised by the Financial Markets Association of Singapore (FMAS) and is especially relevant to the treasury and markets professionals in banks, financial institutions and hedge funds who face a major challenge on how to stay ahead of the game.

The headwinds created by the COVID-19 pandemic and the use of artificial intelligence has further accelerated the transition towards a more digital customer base and workforce, leading to a world where growth prospects are highly challenged.

Whilst the market volatility seen in recent years has generally caused much realignment and transformation of the financial markets business, there is an open question about how to align the cost base with revenue drivers for the next phase. The uncertainty in Europe cause by recent elections and possibly from the US elections in November, has greatly increase volatility across all markets.

Leadership within our industry, more than ever before, needs to carefully navigate their way through this challenging period by making important, strategic & investment decisions in regard to steering their businesses, their employees and their future.

The Asia Financial Markets Forum's key agenda is to bring new insights and to share knowledge through the engagement of highly esteemed speakers, and to bring value to our leaders of today and nurture the leaders of tomorrow. The topics will showcase the current opportunities and challenges within the industry and will deliver content that is thoughtful and unique.

This forum event would provide an opportunity for Financial Markets practitioners to come together and to bring them closer to the market leaders and decision-makers within the industry.

Participants attending this forum will be key professionals in the treasury and capital markets ecosystem including banks, regulators, buy side professionals, C-suite leaders and important intermediaries such as vendors, brokers and platform providers.

Managing Perma Shocks - Finding Opportunities Amidst Disruption

TUE 22 SEP 2026

13:50 - 14:00
Event Opening by FMAS President

Mr Jacky Tai
President, **Financial Markets Association Singapore**
Co-Chairperson, **AFMF 2026 Organising Committee**

14:00 - 14:10
Opening Address by SGX Group

Mr Michael Syn
President
SGX Group

14:10 - 15:00 | Session 1
In Conversation with Mr Leong Sing Chiong and Ms Tan Su Shan

Mr Leong Sing Chiong
Deputy Managing Director
(Markets and Development)
Monetary Authority of Singapore

Ms Tan Su Shan
Chief Executive Officer
DBS Group

MODERATOR

Dr Taimur Baig
Managing Director and
Chief Economist Group Research
DBS Bank

15:00 - 15:45 | Session 2: Keynote Presentation
US Mid-Terms and Geopolitical Landscape

Mr Steven Okun
Founder and CEO
APAC Advisors

15:45 - 16:15
Tea Break

For Speakers' Profile, please visit our website at https://afmf.asia

Please note that this event will be conducted under the Chatham House Rule. Information shared during the event may be used, but the identity and affiliation of any speaker and participant must not be disclosed or attributed.

16:15 - 17:00 | Session 3: Panel Discussion

Managing Risk In An Increasingly Volatile World - A Treasury Perspective

Mr Jonathan Tan
Regional Treasurer,
Asia Pacific and Middle East
Vitol

Mr Samuel Chan
Director of Treasury
Temasek

Mr Nick Rustad
Group Head of SwapClear and Listed Rates
LCH Ltd

Mr Vipul Tripathi
Group Treasurer
Mapletree Investments

MODERATOR

Mr Heng Koon How
Head of Markets Stratrgy,
Executive Director,
Global Economics and Markets
United Overseas Bank

17:00 - 17:45 | Session 4: Panel Discussion

Applications and Challenges of Gen-AI and Agentic AI in the Financial Industry

Mr Kenneth Gay
Chief FinTech Officer
Monetary Authority of Singapore

Mr Mark Lam
APAC Head,
PM Architecture, BlackRock Global Markets
BlackRock

Mr Guy Rowcliffe
Co-Chief Executive Officer
OSTTRA

Mr Nimish Panchmatia
Chief Data and Transformation
Officer
DBS Bank

MODERATOR

Mr Lee Beng Hong
Chief Operating Officer
Dymon Asia Capital

17:45 - 18:30

Closing Remarks

Dr Taimur Baig
Managing Director and Chief Economist, Group Research
DBS Bank

18:30 - 21:30

Reception*

**For guests with reception invitation passes only.*

SOSPIRI
2 Central Blvd, #07-02 IOI Central Boulevard Towers, Singapore 018916
Registration starts at 18.30 **Dress Code:** Business Formal

For Speakers' Profile, please visit our website at https://afmf.asia

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Reception Programme

18:30: **Start of Registration**

19:00: **Welcome Speech**

Mr Jacky Tai
President, FMAS
Co-chairperson,
AFMF 2026 Organising Committee

19:10: **Speech**

Mr Deepak Mahajan
Head of Markets APAC,
LSEG

19:20: **Entertainment Begins**

Live Singing by Ms Alexandra Hsieh

21:30: **End of Event**

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AFMF 2026
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Mr Jacky Tai
DBS Bank

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Mr Jack Loh
Complus Asset Management Singapore

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Bank of America

Dr Kevin Cheong
FMAS

Dr Taimur Baig
DBS Bank

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Acknowledgement

The Financial Markets Association of Singapore would like to extend its deep appreciation to all those who have made this event possible, especially:

- Mr Leong Sing Chiong, Deputy Managing Director (Markets and Development) of the Monetary Authority of Singapore as our Guest of Honour and esteemed speaker.

- Our Reception Partner for the full sponsorship of the reception event.

- Our Conference Partner for the full sponsorship of the conference event.

- Our Platinum and Gold sponsors for the support and sponsorship.

- Our esteemed speakers, panelists and moderators for their contributions to the discussions at the conference.

- Dr Taimur Baig for his contributions as the Master of Ceremonies for the conference.

- Our AFMF2026 organising committee and FMAS Executive Committee for their contributions and support in organising this event.

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